# K-22019/9/2024-SEZ Ministry of Commerce & Industry Department of Commerce EOU Section

Vanijya Bhawan, New Delhi Dated: | Jan'2025

#### MEETING NOTICE

Subject: 1st Meeting (2025 series) of Board of Approval (BOA) for EOUs-reg.

The undersigned is directed to enclose herewith the <u>Supplementary Agenda for the 1<sup>st</sup> Meeting</u> (2025 series) of the BOA for EOU scheme to be held on <u>24.01.2025 at 11:00 A.M. at Room No. 427</u>, <u>Vanijya Bhawan, New Delhi</u> under the chairmanship of Commerce Secretary, D/o Commerce in hybrid mode, for information and necessary action.

- 2. Weblink for the said meeting will be shared by this department shortly.
- 3. All the addresses are requested to kindly make it convenient to attend the meeting.

Encl: As above.

(Sumit Kumar Sachan)

Under Secretary to the Govt. of India Tel: 011-2303 9829

Email: sumit.sachan@nic.in

- 1. DG, DGFT
- 2. The Joint Secretary, DPIIT
- 3. CBIC [Member (Customs)], M/o Finance
- 4. CBDT [Member (Income Tax)], M/o Finance
- 5. The Joint Secretary, M/o Environment & Forest
- 6. The Joint Secretary, M/o Science & Technology
- 7. M/o Micro, Small and Medium Enterprises
- 8. All DCs.

Copy to: PSO to CS/PPS to AS(LSS)/PS to JS(VA)/PS to DIR(GP).

### Extension of Validity of Letter of Permission (LoP) for next five year block period after expiry of six months of validity of LoP [01 proposal - 1.3.1(25)]

Rule Position: 6.01 (h) of HBP 2023 stipulates that "On completion of validity of LOP/LOI as provided for in Paragraph 6.05 of FTP, it shall be open to unit to continue under scheme or opt out of scheme. Where unit opts to continue, DC/Designated Officer will extend validity of the LOP/LOI. If no intimation in this regard is received from unit within a period of six months of expiry of the validity, DC/Designated Officer will, suo moto, take action to cancel approval under the scheme and take further action in this regard. Where units give their option to continue after expiry of six months as stipulated above, DC/Designated Officer will grant extension after obtaining approval of BOA/IMSC."

1.3.1(25) Extension of Validity of Letter of Permission (LoP) dated 29.05.2012 beyond 03.03.2024 for next five year block period after expiry of six months of validity of LoP – M/s. Nestle R&D Centre India Private Limited.

#### Jurisdictional SEZ - NSEZ

M/s. Nestle R&D Centre India Private Limited is a 100% EOU located at Plot No. CP-12 A, Sector 8, IMT, Manesar, Gurugram, Haryana-122050. The unit was issued LOP on 29.05.2012 for rendering services of Research & Development in Foods & Beverages (like Noodles, Baby Food, Beverages, Chocolates & Confectionary, Breakfast Cereals etc.) . The unit commenced its production on 04.03.2014. The validity of LoP for the 2<sup>nd</sup> five year block expired on 03.03.2024.

The validity of Letter of Permission of the unit had expired on 03.03.2024 and the unit has applied for extension of validity of LOP on 17.10.2024. The reasons for late submission of request explained by the unit that:

"The delay was primarily due to a change in personnel handling their regulatory and statutory compliance activities. The individual responsible for all regulatory filings, including EOU returns and LOI renewal, left the organization during the relevant period. While the other compliance activities were diligently handled by their replacement, the renewal of LOI inadvertently did not competent to the attention within the prescribed time limit. This oversight was unintentional and stemmed from a temporary gap in the handover process during the personnel transition. They deeply regret this lapse and have taken corrective measures to ensure that such delays do not recur in the future".

### The performance of the unit for the 2<sup>nd</sup> block i.e. upto 03.03.2024 is as under: (Rs. In Lakhs)

GCA (General Currency Area)	38926.05
Total Outflow	6717.79
NFE	32208.26

## Projection of exports imports for next 5 years i.e. 3<sup>rd</sup> block of five years: (Rs. In Lakhs)

Sl No.	Description	Amount	
1	Total inflow	50,900	
2	Total outflow	4,536	
3	Net Foreign Trade	46,364	
	Exchange (NFE)		

**DC's Recommendation:** DC-NSEZ has recommended the proposal.