

File No. K-22019/3/2022-EOU
Ministry of Commerce & Industry
Department of Commerce
EOU Section

Udyog Bhawan, New Delhi
Dated: 30th May, 2022

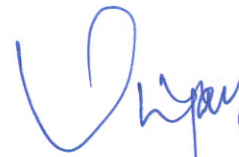
OFFICE MEMORANDUM

Subject: Minutes of the 3rd Meeting (2022 series) of the Board of Approval (BOA) for EOU Scheme held on 26.05.2022.

The undersigned is directed to forward herewith a copy of the Minutes of the 3rd Meeting (2022 series) of the Board of Approval for EOU Scheme held on 26.05.2022 for necessary action.

2. Implementation report on the decisions taken by the Board of Approval may please be forwarded to this Department.

Encl: As Above


(Vijay Kumar Meena)
Deputy Director
Tel: 23038608
E-mail: moc_ep@nic.in
30/05/2022

1. Department for Promotion of Industry and Internal Trade (DPIIT).
2. CBIC [Member (Customs)], M/o Finance.
3. CBDT [Member(Income Tax)], M/o Finance.
4. DG, DGFT.
5. The Joint Secretary, M/o Environment & Forest.
6. The Joint Secretary, M/o Science & Technology.
7. M/o Micro, Small and Medium Enterprises.
8. All DCs.

Copy to: PSO to CS/PPS to AS(AY)/PPS to JS(VB)/PPS to Dir(SNS).

MINUTES OF THE 3rd MEETING (2022 SERIES) OF BOARD OF APPROVAL FOR EOU SCHEME HELD UNDER THE CHAIRMANSHIP OF COMMERCE SECRETARY ON 26.05.2022 AT 11:00 A.M. through hybrid (physical/video conferencing) mode.

3.1(22) Confirmation of Minutes of the 2nd BOA (2022 Series) meeting for EOU Scheme held on 31.03.2022.

The BOA ratified the Minutes of its 2nd meeting held on 31.03.2022.

3.2(22) Proposal for splitting LoP of their existing EOU unit into two LoPs - M/s Keva Fragrance Pvt. Ltd., EOU under SEEPZ SEZ.

The Board, after deliberations, approved the proposal of the unit for splitting the existing LoP into two LoPs subject to the following conditions:

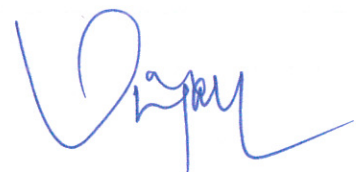
- i. As there is no physical movement of goods and transfer is only in books of account, therefore, after evaluation by Chartered Engineer, such transfer may be considered Inter unit transfer between EOUs and the procedure similar to that set out in Para 6.13 of FTP read with relevant provisions of EOU notifications may be followed for securing duty/taxes.
- ii. Goods need to be properly accounted for in books of accounts as well as against their LUT/LOPs and B-17 bonds.
- iii. Undertaking may be sought from each unit, confirming that, if at any stage, any duty/tax etc liability arises in future the same shall be discharged immediately alongwith applicable interest and penalty.
- iv. As regards NFE, block period of present LOP is 01.04.2020 to 31.03.2025, the block period for LOP of M/s Keva Flavours Pvt. Ltd after split needs to be identified i.e. whether it will be reworked from 01.04.2020 or otherwise.

The Board further directed that the Jurisdictional Development Commissioner in consultation with Jurisdictional Customs/GST authorities should work out detailed modalities for execution of the proposal including safeguard of revenue.

3.3(22) Proposal for renewal of LoPs of the Plastic Recycling EOU units under KASEZ.

The Board noted that the validity of extension of LoP of the following plastic recycling units in KASEZ as granted by the Board of Approval in its 3rd meeting held on 28.05.2021 shall expire on 26.07.2022.

- i. M/s Prime Exporters
- ii. M/s Aasu Plastic Pvt. Ltd.
- iii. M/s Aaacorp Exim India Pvt. Ltd.
- iv. M/s PMS Exports Pvt. Ltd.



Further, the review of such units is required to be undertaken on a case to case basis with all relevant details including quantum of export and Net Foreign Exchange Earnings along with the status of litigation, if any.

The Board, after deliberations, decided to grant further extension of validity of LoP to the said units for a period of one month upto 26.08.2022. In the meantime, the units shall submit their individual requests for extension of LoP with all the requisite details in terms of the FTP 2015-20, through their respective Development Commissioner (DC) in a time bound manner. The DC shall examine the same and make appropriate recommendation so that a suitable proposal may be placed before the Board of Approval in the next meeting to be held in the last week of July, 2022 for consideration of the Board.

A handwritten signature in blue ink, appearing to be 'Vignar', is located on the right side of the page.

List of Participants for the 3rd Meeting (2022 Series) of Board of Approval for EOU Scheme held on 26.05.2022 at 11:00 A.M. under the Chairmanship of Commerce Secretary, D/o Commerce.

1. Shri B.V.R. Subrahmanyam, Commerce Secretary – Chairperson
2. Shri Amit Yadav, Additional Secretary (SEZ), DoC
3. Shri Santosh Kumar Sarangi, DG, DGFT
4. Shri Vipul Bansal, Joint Secretary (SEZ), DoC
5. Dr. Prem Verma, Addl. DGEP
6. Shri A. Bipin Menon, Development Commissioner, Noida SEZ.
7. Shri Akash Taneja, Addl. DGFT & Development Commissioner, Kandla SEZ.
8. Shri Shanmuga Sundram, Development Commissioner, MEPZ
9. Shri Senthil Nathan S, Director, Department of Commerce.
10. Shri B. Ramanjaneyulu, Director, DPIIT

List of participants connected via Video Conferencing:

1. Shri D.V. Swamy, Development Commissioner, CSEZ and VSEZ (Addl charge).
2. Ms Anindita Sen Gupta, Development Commissioner, Falta SEZ
3. Shri Shyam Jagannathan, Development Commissioner, SEEPZ SEZ
4. Shri Vikas Singh, Director, ITA, CBDT
5. Shri Vinod Kumar Singh, Scientist-E, MoEF&CC.

